

## Application for Purchase of Foreign Exchange

Includes : Form A2, FEMA declaration, LRS declaration (as applicable) and FATCA/CRS Declaration

(All fields are mandatory | #Marked fields are non mandatory for Reload of Forex Prepaid Card | Please tick wherever applicable)

☐ Currency Notes ☐ Forex Prepaid Card - New ☐ Forex Prepaid Card - Reload Forex Prepaid Card No :

☐ Sapphire Forex Prepaid Card - Joining fee: ₹2,999 + GST, Annual fee: ₹999 + GST ☐ Coral Forex Prepaid Card - Joining fee: ₹499 + GST, Annual fee: ₹299 + GST

☐ Student Forex Prepaid Card - Joining fee: ₹499 + GST, Annual fee: ₹199 + GST

On card activation, joining fee will be debited from the 1st currency wallet loaded on the card

Account Type: ☐ Normal ☐ Minor CKYC number:

### CUSTOMER DETAILS

Photo

First Name :

Middle Name :

Last Name :

Mailing Address :

City :  Pin Code :

State :

Landline no. (with STD) :  Mobile No :

International Mobile No :

#Email Address :

#Mother's Maiden Name :

#Date of Birth :       #Gender : Male ☐ Female ☐ Third Gender ☐

Occupation :

Company Name :

Passport No :  Issued at

Issue date       Validity up to

PAN No (Mandatory for all cases) :

Status as a PEP (Politically Exposed Person) : Yes ☐ No ☐ {Tick mark whichever is applicable}

### FATCA/CRS DECLARATION

Please mandatorily fill the country for each of the following

(√)	Field Name	Country Name	If others please specify the country
a)	Country of Birth	<input type="checkbox"/> India <input type="checkbox"/> Any Other	
b)	Country of Citizenship	<input type="checkbox"/> India <input type="checkbox"/> Any Other	
c)	Country of Present Residence	<input type="checkbox"/> India <input type="checkbox"/> Any Other	
d)	Country of Residence for Tax Purposes (In case of multiple tax residences, please specify all the countries of tax residence)	<input type="checkbox"/> India <input type="checkbox"/> Any Other	i) ii) iii)
e)	US Person*	<input type="checkbox"/> Yes <input type="checkbox"/> No	

If the country name in point a) b) c) or d) is other than "India" or point e) US person is "Yes", please fill the FATCA/CRS form along with this application form.

FATCA/CRS declaration: (i) I understand that Bank is relying on this information for determining my/our status in FATCA/CRS compliance and, / understand that the Bank is not able to offer any tax advice on FATCA/CRS status or its impact. (ii) I agree to submit a new form within 30 days if any certification or information in the FATCA/CRS becomes incorrect

### TRAVEL DETAILS

Travelling to (Country of Travel) :  Date of Travel :

Expected Date of Return :

**Purpose of foreign exchange requirement & Purpose Code: Please tick (✓) against only one purpose code**

(✓)	Purpose Code	Purpose Description	(✓)	Purpose Code	Purpose Description
	S0306	Personal Travel		S1301	Maintenance of Close Relatives
	S0306	Travel for Employment		S1107	Studies Abroad*
	S0305	Travel for Education		S1108	Medical Treatment**
	S0304	Travel for Medical Treatment		S1307	Emigration
	S0303	Travel for Pilgrimage		S0301	Business Travel

\*For direct payment to University. \*\*For direct payment to Hospital abroad.

**FOREX DETAILS**

Currency	USD	GBP	EUR	AUD	CAD	CHF	JPY	SGD	AED	HKD	THB	SEK	ZAR	SAR	NZD	QAR	KWD
Forex Prepaid Card (Amount)																	
Currency notes (Amount)																	

CCIL Deal Number (If applicable):

Deal Type : Cash ☐ Tom ☐

**DETAILS OF THE REMITTANCES MADE/ TRANSACTIONS EFFECTED UNDER THE LIBERALISED REMITTANCE SCHEME IN THE CURRENT FINANCIAL YEAR (APRIL-MARCH)**

Declaration for purchase of Foreign Exchange under the Liberalised Remittance Scheme (LRS) of USD 250,000 for Resident Individuals

Sr. No	Date	Amount	Name & Address of AD Branch/ FFMC through which the transaction has been effected
1.			
2.			

(Additional transactions to be declared in the same format and attached with this application)

**#DETAILS OF GUARDIAN IN CASE THE APPLICANT/ NOMINEE IS A MINOR**

Parent/Guardian Name :

Relationship with Guardian : Son ☐ Daughter ☐ Others

Nature of Guardianship : Natural ☐ Court ☐ Appointed ☐

Phone No of Guardian (in case applicable) :  Mobile No:

**#DECLARATION FOR MINOR (IN CASE OF FOREX PREPAID CARD)**

- I/ We hereby declare, confirm, undertake and additionally the guardian, on behalf of the minor, hereby declares, confirms, undertakes as follows:
  - That as on the date of filling this form, the said applicant is a minor as per applicable laws and the guardian is the natural/ court appointed guardian of the said applicant.
  - That the guardian undertakes to represent the said minor in all transactions in connection with the ICICI Bank's Forex Prepaid Card ("IBFPC") issued to the minor pursuant to this form. The guardian also accepts the sole responsibility for all acts and/ or omissions of the minor with respect to the issue and usage of the IBFPC and undertakes to keep indemnified ICICI Bank Limited ("ICICI Bank/the Bank") against any loss/ harm/ damage suffered by ICICI Bank as a result of usage of the same.
  - That the information included in the application is true, correct and up to date in all respects and I/ we have not withheld any information.
- I/ We shall inform ICICI Bank regarding any change in my/ our/ minor's residence/ employment and shall provide any further information/ updated Know Your Customer ("KYC") documents that ICICI Bank may require, from time to time.
- I/ We and the minor are Resident Indians and that I/ we and the minor are eligible to apply for an internationally valid card like IBFPC.
- I/ We accept that ICICI Bank is entitled, in its absolute discretion, to accept or reject this application without assigning any reason whatsoever.

**DECLARATIONS**

- I/ We have read, understood and hereby agree to the Terms and Conditions for Forex Prepaid Cards ("Terms and Conditions") and the "Schedule of Charges" as applicable to ICICI Bank Forex Prepaid Cards set forth on [www.icicibank.com](http://www.icicibank.com) ("Website") which may be amended from time to time. I/ We understand that access to any changes/update in Terms & Conditions and Schedule of Charges applicable to this account/relationship would be available on the Website and I/we agree to abide by the same. I/We shall be bound by the Terms and Conditions and Schedule of Charges as may be in force from time to time and the continued use of the Forex Prepaid Card shall be deemed to be an acceptance of those Terms and Conditions and Schedule of Charges.
- All the particulars and information given in this application form (and all documents referred or provided therewith) are true, correct, complete and up-to-date in all respects and I/ we have not withheld any information. I/ We agree and undertake to provide any further information that ICICI Bank/ its group companies/affiliates may require from time to time and to inform immediately regarding any change in any of the information provided by me/ us in this application form.
- As per the Finance Act, 2020 for provision of TCS under Section 206C(1G), Tax Collection at Source (TCS) at 5% will be applicable for this transaction if the amount for remittance under LRS scheme is in excess of INR 7 lakhs in aggregate in a financial year. The tax will be collected over and above the amount of cumulative remittance of INR 7 lakhs in a financial year effective from April 1, 2020. Additionally, as per the new regulatory guideline Dynamic TCS rate (presently 10%) will be applicable if Income Tax Return for last 2 years has not been timely filed w.e.f 1st July 2021. I/ We authorize ICICI Bank unconditionally and irrevocably to recover such TCS amount if applicable (over and above the amount authorized for the transaction) from the funds available in my ICICI Bank Accounts (including joint accounts) / Forex Prepaid Card balances.

- I/We declare that total amount of foreign exchange purchased from or remitted through, all sources in India during the financial year including this application is within the overall limit of LIBERALISED REMITTANCE SCHEME, LRS (currently USD 250,000), the limit prescribed by the Reserve Bank of India. In case the remittances are made beyond the permissible limit under LRS, ICICI Bank is authorized to take appropriate action which includes blocking the card for international transactions, immediate repatriation of the excess funds.
4. (a) I/We hereby declare that total amount of foreign exchange purchased from or remitted through, all sources in India during the financial year including this application is within the overall limit of LIBERALISED REMITTANCE SCHEME (currently USD 250,000/- (US Dollar Two Hundred and Fifty Thousand Only), the limit prescribed by the Reserve Bank of India for the purpose and certify that the source of funds for making the said remittance belongs to me and the foreign exchange will not be used for prohibited purposes.
  - (b) I/We further agree that the above limit is inclusive of the cashback amount if any, that might be loaded on the Forex Prepaid Card by ICICI Bank on account of any ongoing cashback offer provided on my/our fulfilling the eligibility criteria.
  - (c) I/We hereby declare that the purpose and transaction details as mentioned above are true to the best of my knowledge does not involve, and is not designed for the purpose of any contravention or evasion of the provisions of the Foreign Exchange Management Act, 1999 ("FEMA") or any rule, regulation, notification, direction or order made there under. I/We agree that I/we shall be responsible and liable for any incorrect detail provided by me/us.
  - (d) I understand and agree that, in case of business travel where the expenses are borne by the company, the LRS declaration given herein will not be applicable and the relevant section pertaining to details of remittance made under LRS is to be left blank. I also understand that in such cases, additional covering/ authorization letter from the company needs to be submitted along with this form.
  5. Forex Prepaid Card will be utilized for the purpose indicated above. The visa/ tickets for travel to the said countries are in my possession/ been cleared and is being allotted to me, in case I am travelling abroad for the purpose as indicated in the form.
  6. I hereby declare that the aggregate value of foreign exchange purchased by me, including this particular transaction, for the present date, either from ICICI Bank or from any other Authorised Dealer, by making payment in INR currency notes does not exceed Rs.50,000/-. In the event I do not use the amount loaded / purchased, I understand and take responsibility to surrender any unspent or unused foreign exchange on the Forex Prepaid Card within 180 days from the date of receipt / realisation / purchase / acquisition / date of return of the travel, as the case may be or as per the FEMA guidelines. I hereby declare that the funds provided by me for purchase of foreign exchange are from legitimate sources and are not in contravention of any law for the time being in force in India.
  7. I/We authorize ICICI Bank and/ or its associates/service providers to verify, make inquiries which ICICI Bank/associates/service providers considers necessary in respect of or in relation to information in this application/ further applications/ value-added services/ ongoing promotions. I/We have understood the offer and details of the Value Added Service ("VAS") provided by ICICI Bank. I/We are agree to subscribe to the VAS offerings and agree and promise to pay the sum payable for availing the services if any. I/We understand that VAS may be subject to the terms and conditions of the respective VAS service provider and I/we agree to comply with the terms of use of such VAS as applicable as updated/modified by the service provider from time to time.
  8. I/We agree that in the event, the transaction could not be executed/debited to my/ our account after submitting the request for processing to the Bank on account of insufficient/ unclear balance at the time of execution of the transaction in my/ our account, any exchange losses incurred in this connection due to reversal of the Forex deal can be charged to my/ our ICICI Bank account mentioned herein.
  9. I/We agree that in the event the transaction is cancelled or revoked by me/ us after submitting the request for processing to the bank, any exchange losses incurred in this connection can be charged to my/ our ICICI Bank account mentioned herein.
  10. I/We also agree that the exchange rate will be applicable at the time of deal booking and may vary from the rate prevailing when the request is submitted. I/We also understand that the rate communicated to me/ us (if any) is an indicative rate and the actual rate may be different from the same.
  11. I/We authorize ICICI Bank unconditionally and irrevocably to debit the relevant fees, regulatory taxes and charges applicable towards the ICICI Bank Forex Prepaid Card transactions or purchase of foreign currency notes as per regulatory norms or as mentioned in the Terms and Conditions, Schedule of Charges, and product leaflet) from the funds available in my/ our ICICI Bank Accounts / Forex Prepaid Card balances. Any such fees, regulatory taxes or charges payable as a result of purchase of Forex Prepaid Card transaction or foreign currency notes shall be customer's and account holder's responsibility and if payable (either directly or indirectly), such fees, regulatory taxes or charges shall be deducted from the Forex Prepaid Card Balance and/ or recovered directly from the Cardholder and/ or from any accounts (including joint accounts) of the account holder, maintained with ICICI Bank or its group companies.
  12. I/We understand and acknowledge that local laws and Reserve Bank of India rules and regulations lay down norms and limits for the purchase and use of foreign exchange. I undertake that the use of the ICICI Bank Forex Prepaid Card by me will be in accordance with the Exchange Control Regulations of the Reserve Bank of India and the applicable laws in force from time to time, in particular and without limitation, the Foreign Exchange Management Act, 1999. In the event of any failure on my/ our part to do so or in the event of any information supplied by me/ us being incorrect or inaccurate, I/ we agree that I/ we shall be solely liable for any/all penalties and/or action under the local laws and/ or regulation as may be in force and governing the purchase and use of the ICICI Bank Forex Prepaid Card.
  13. I agree that in case I choose Dynamic Currency Conversion ("DCC") [customer prompted to choose home/ billing currency over local currency] for ATM or Point of Sale transactions, I will be solely liable for the currency conversion rate and charges levied by the acquiring bank as well as cross currency charges levied by ICICI Bank. I shall apprise myself and ascertain such costs/charges before providing confirmation for DCC transaction. I/We shall not hold ICICI Bank liable for any losses resulting out of Dynamic Currency Conversion transaction. [RD/2] [RD/3]
  14. ICICI Bank reserves the right to retain the application forms and documents provided therewith, including photographs, and will not return the same to me/us.
  15. I/We hereby expressly authorize and give consent to ICICI Bank to collect, store, share, exchange or part with all the information/ data provided herein including personal and business information with:
    - a) Employees or agents of the Bank, group entities, subsidiaries, branches (including overseas branches) in any jurisdiction; b) Auditors, financial institutions, any agencies/credit rating agencies/credit bureaus, any court or tribunal or any statutory, regulatory, judicial, governmental or administrative authority, Central KYC registry, SEBI Know your client registration agency having jurisdiction over the Bank or its group entities / subsidiaries/branches, DigLocker agencies; c) Service providers or any such person with whom the ICICI Bank contracts or proposes to contract in relation to the provision of services including VAS in respect of the Forex Prepaid Card or ancillary facilities; For the purpose: -
    - (i) of compliance with applicable laws or any order (judicial or otherwise), statutory or regulatory requirement to which the Bank, its subsidiaries or any it's branches are subject to; or (ii) for authentication or verification purposes; or (iii) research or analytical purposes, credit reporting, credit scoring, risk management, anti-money laundering checks, data managements services, participation in any telecommunication; or (vi) to design financial services and to offer an enhanced, personalized online experience on the Website and third party websites or otherwise; or (v) for the purposes of confirming or investigating the content of this Forex Prepaid Card application request.

I/We shall not hold ICICI Bank or its directors/ employees/ agents/ representatives liable for sharing information provided herein for the said purpose.
  16. Payment for purchase of foreign exchange can be made by close relatives. As per section 2(77) of Companies Act, 2013 a person shall be deemed to be relative of other if they are husband and wife, if they are members of HUF or if they are related to each other in the following manner, Father (including Step Father), Mother (including Step Mother), Brother (including Step Brother), Sister (Including Step Sister), Son (Including Step Son), Son's wife, Daughter, Daughter's Husband. In case of close relative funding for the Forex Prepaid Card through online transactions, LRS reporting will be done basis account holders PAN.
  17. In the event of the Bank being informed of my death and presented with all the necessary documents required by the Bank to its satisfaction, I wish that the amount standing to the credit of the Forex Prepaid Card be transferred to the linked account maintained with the Bank or in case there exists no linked account, to the account from [RD/4] which the funds were transferred to the card.
  18. The above declarations are applicable jointly or independently for purchase of Forex Prepaid Card (Load / Reload) or purchase of foreign currency notes.
  19. I/We understand that ICICI Bank reserves the right to reject my/ our application without providing any reason.
  20. **Sanctions:**
  - 20.1 I/We represent, undertake and warrant to the Bank (which representation shall be deemed to be repeated on each day) that neither me/ us nor any other person benefiting in any capacity, directly or indirectly, in connection with or from the IBPFC read with the Terms and Conditions and Schedule of Charges as applicable to ICICI Bank Forex Prepaid Card as set forth on the Website and/ or any instruments and/or payments thereunder is a Specially Designated National (SDN) or otherwise sanctioned under the sanctions (and related laws) promulgated by the United States (including its Office of Foreign Assets Control), India, United Nations, European Union, United Kingdom and/ or any other country (collectively, the "**Sanctions**");
  - 20.2 I/We agrees that the Bank shall have an unconditional right to refuse to take any action in respect of this IBPFC (including making any payments) that in the opinion of the Bank may violate/subject it to any Sanctions. The Customer agrees (i) to ensure that the transactions entered into pursuant to the IBPFC do not violate any Sanctions and (ii) to not avail of the IBPFC or use the proceeds of the IBPFC in any transaction with, for the benefit or, or for the purpose of financing the activities of, any person subject to any Sanctions, whether directly or indirectly. No action taken by the Bank pursuant to the IBPFC, including processing of any transaction, shall be deemed to be a waiver of any of the Bank's rights hereunder related to the Sanctions nor shall they act to relieve me/ us of the mine/ our obligations in relation thereto. The Bank shall have the absolute right to take any action in respect of the IBPFC as deemed necessary by it to ensure compliance with the Sanctions.
  - 20.3 I/We shall immediately notify the Bank if any Sanctions become applicable to the IBPFC and/or me/ us in any manner.
  - 20.4 I/We hereby agree to indemnify and keep indemnified ICICI Bank upon applicability of any of the Sanctions to the IBPFC or breach of any provisions related thereto (including for any action taken by ICICI Bank in relation thereto).

## Terms and Conditions related to CCIL:

1. Deal booked on CCIL Platform has to utilized for underlying forex transactions only.
2. All unutilized deal will be cancelled on maturity and loss arising out of cancellation will be recovered from customer's account.
3. ICICI Bank has the right to reject the transaction request, on following grounds:
  - In case of incorrect Deal number shared by the customer; or
  - Deal unavailability in our system, due to expired deal/ already utilized deal
4. Deals beyond maturity won't be acceptable.
5. Each deal will be considered separate and in case of reversal, no deal shall be permitted to be set off against any other deals.
6. Separate deal has to be booked for each product (e.g. for Remittance & Forex Prepaid Card) and combined deal could not be adjusted for multiple transactions.
7. Once the deal is booked on CCIL platform, client will be fully responsible for the utilization of the deal with the settlement bank.
8. Deal booked and underlying request should be of same currency.
9. Deal done through CCIL cannot be utilized for online reload or refund of Forex Prepaid Card and physical currency.
10. The customer has to abide by all the Terms & Conditions of CCIL for trading in FX Retail platform [RD/1] .

